

# Town of Fenwick Island Treasurer's Report

## FY21 Monthly Report

**Summary:** The monthly report is a summary of all account balances through **March 31, 2021** and other pertinent financial information since the prior month's Town Council meeting.

### Cash Balance

- Beginning cash balance 03/01/2021 \$3,259,635.35
- Ending cash balance 03/31/2021 \$3,226,759.77
- Reserve Realty Transfer Tax Funds \$1,676,731.65 *\*included above in cash balances*

### FY 2021 Operating Budget (8/1/20-03/31/21)

- 85.39% of budgeted income
- 58.06% of budgeted expenses

### Realty Transfer Tax (1.5% local tax)

- Taxes collected in March \$ 71,025.00
- Total taxes collected in FY21 \$ 702,103.49
- 351.05 % of operating and capital budget (\$200,000.00)

### Outstanding Property Taxes (not including penalties)

\$ 1,692.01

### Revenue Highlights

- 100.07% of real estate property tax budget (collected \$ 2,578.93 in March)
- 100.22% of rental receipt tax budget (collected \$ 4,003.09 in March)
- 102.97% of parking violations budget (collected \$ 350.00 in March)

**Activity on the following special accounts are now shown on separate pages in the packet:**

Special Reserve Accounts

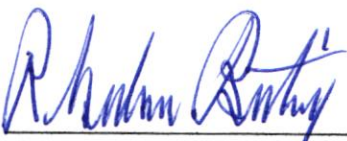
Municipal Street Aid

Dedicated Street Fund

Parks & Recreation Fund

Beach Committee

RTT



R. Gardner Bunting, Treasurer